

# Report to the Meeting of the Oxford Health NHS Foundation Trust

# Board of Directors

Cover Report for:

BOD 71/2015

BOD 72/2015

**27 May 2015**

**Financial Statements and Accounts & Annual Report – 2014/15**

**For Approval**

**Executive Summary**

This report provides an overview of the Financial Statements and Accounts and Annual Report to be considered by the Board of Directors as part of the process to approve the 2014/15 Annual Accounts and Annual Report.

Each of these documents was reviewed by the Audit Committee on 22 April 2015, prior to final consideration by the Committee on 21 May 2015.

At 21 May 2015 meeting, the Committee, taking account of the auditor’s opinions, resolved to recommend to the Board that each of the documents as part of the year-end process be approved.

***Financial Statements and Accounts***

The Committee considered these in draft on 22 April 2015 and approved the submission of the unaudited Accounts to Monitor (as required through the *NHS Foundation Trust Annual Reporting Manual 2014/15*).

At the meeting on 21 May 2015, the Committee resolved to recommend the accounts for approval on a Going Concern basis, taking account of the near complete audit (set out in their Annual Governance Report) and other assurances (including the Head of Internal Audit Opinion).

As part of the approval process, the Board is asked to approve the Letter of Representation to be signed and issued to the auditors to allow the auditors to issue their final opinion and audit completion certificate.

***Annual Report***

At its two meetings, the Committee reviewed the Oxford Health NHS Foundation Trust 2014/15 Annual Report text, which was prepared in accordance with Monitor’s requirements as set out in the *NHS Foundation Trust Annual Reporting Manual 2014/15*.

In reviewing the report and recommending its approval to Board, the Committee noted that it had been reviewed by the auditors.

**Recommendation**

The Board is asked to approve the Financial Statements and Accounts & Annual Report for 2014/15.

**Author/title:** Mike McEnaney, Director of Finance

*A risk assessment has been undertaken around the legal issues that this paper presents and there are no issues that need to be referred to the Trust Solicitors.*