
Oxford Health Charity

Annual Report and Accounts

1 April 2015 to 31 March 2016

Oxford Health Charity

Annual Report and Accounts 1 April 2015 to 31 March 2016

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NATIONAL HEALTH SERVICE

Oxford Health Charity

**FUNDS HELD ON TRUST
ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

The accounts of the funds held on trust by Oxford Health NHS Foundation Trust

FOREWORD

These accounts have been prepared by the Trustee in accordance with the requirements of the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STATUTORY BACKGROUND

The Charitable Fund came into force on 31 July 1996 under Statutory Instrument dated 8 July 1996. The Secretary of State for Health exercised his powers under section 92(1) of the National Health Service Act 1977(a) and the Trust property was transferred from the Oxfordshire Health Authority upon the establishment of the Oxfordshire Mental Healthcare NHS Trust.

On 1 April 2006 the Charity expanded through the inclusion of the mental health related fund balance within the Buckinghamshire Mental Health NHS Trust Charitable Fund (registered charity number 1054087), following the merger by acquisition of Buckinghamshire Mental Health NHS Trust by Oxfordshire Mental Healthcare NHS Trust.

On 31 October 2011 Oxfordshire Primary Care Trust Charity (registered charity number 1091570) was merged with this Charity, following the transfer of Community Health Oxfordshire services from Oxfordshire Primary Care Trust to Oxford Health NHS Foundation Trust.

The name of the Charity was changed from the 'Oxfordshire Mental Healthcare Charitable Fund' to the 'Oxfordshire and Buckinghamshire Mental Health Charitable Fund' during the year ended 31 March 2009. The name of the Charity was changed from the 'Oxfordshire and Buckinghamshire Mental Health Charitable Fund' to 'Oxford Health Charitable Funds' during the year ended 31 March 2012. The name of the Charity was changed from the 'Oxford Health Charitable Funds' to 'Oxford Health Charity' during the year ended 31 March 2015.

Oxford Health NHS Foundation Trust is the sole corporate trustee of Oxford Health Charitable Funds. Oxford Health Charity is registered with the Charity Commission (registered charity number 1057285).

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the Oxford Health NHS Foundation Trust.

Signed:.....

on behalf of the corporate Trustee

Date:.....

Statement of Trustee's Responsibilities

The Trustee is responsible for preparing the Trustee's Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The law applicable to charities in England and Wales requires the Trustee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these accounts, the Trustee is required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in the Charities SORP;
- ♦ make judgements and estimates which are reasonable and prudent;
- ♦ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ♦ prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's trust deed. The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustee confirms that it has met the responsibilities set out above and has complied with the requirements for preparing the accounts. The accounts set out on pages 14 to 23 attached have been compiled from and are in accordance with the financial records maintained by the Trustee.

By Order of the Trustee

Signed:

Chairman..... Date.....

Director..... Date.....

Annual Report - Pages 3 to 12 - see separate Word document

Independent Examiner's Report to the Trustee of Oxford Health Charity

I report on the accounts of Oxford Health Charity for the year ended 31 March 2016, comprising the statement of financial activities, the balance sheet and the related notes 1 to 14.

This report is made solely to the Charity's trustee in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustee for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustee and examiner

The Charity's trustee is responsible for the preparation of the accounts. The Charity's trustee considers that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accounts on an accruals basis and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jayne Rowe, FCCA
for and on behalf of Deloitte LLP
Reporting Accountants
London, United Kingdom

Statement of Financial Activities for the year ended 31 March 2016

			Year Ended 31st March 2016	As restated Year Ended 31st March 2015
	Unrestricted Note Funds £000	Restricted Funds £000	Total Funds £000	Total Funds £000
Income from:				
Donations and Legacies	3			
Donations	29	161	190	263
Legacies	84	6	90	10
Sub total: donations & legacies	113	167	280	273
Charitable activities	4	-	2	6
Other trading activities	5	6	6	5
Investments	9.4	3	36	39
Total income	148	176	324	323
Expenditure on:				
Raising funds				
Costs of generating voluntary income	1	-	1	7
Fundraising trading: costs of goods sold and other costs	5	2	2	1
Investment management costs	4	-	4	5
Sub total: expenditure on raising funds	5	2	7	13
Charitable activities	6 to 7.3			
Patient welfare	153	213	366	373
Staff welfare	12	-	12	73
Research	13	-	13	18
Education	55	-	55	78
Sub total: expenditure on charitable activities	233	213	446	542
Other				
Funds transferred to another Charity	8	-	-	25
Total expenditure	238	215	453	580
Realised and unrealised (losses) / gains on revaluation and disposal of investment assets	(15)	-	(15)	109
Net expenditure and net movement in funds for the year	(105)	(39)	(144)	(148)
Reconciliation of funds:				
Total funds brought forward at 1 April	1,048	431	1,479	1,627
Total funds carried forward at 31 March	943	392	1,335	1,479

Comparative figures for each class of funds are provided in note 13 to the accounts.

All income and expenditure resources relate to continuing operations.

Comparative figures for Charitable Activities have been restated see note 14

The Charity has no gains or losses other than those recognised in this Statement of Financial Activities.

The notes on pages 16 to 23 form part of these accounts.

Balance Sheet as at 31 March 2016

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2016\ £000	Total Funds 2015\ £000
Fixed assets					
Investments	9.1/9.2	929	-	929	1,269
Total fixed assets		929	-	929	1,269
Current assets					
Investments	9.3	-	350	350	370
Debtors	10	10	16	26	16
Cash at bank and in hand		99	79	178	41
Total current assets		109	445	554	427
Liabilities					
Creditors: Amounts falling due within one year	11	95	53	148	217
Net current assets		14	392	406	210
Net assets		943	392	1,335	1,479
Funds of the Charity					
Income funds:					
Restricted	12.1/12.2	-	392	392	431
Unrestricted	12.3/12.4	943	-	943	1,048
Total funds		943	392	1,335	1,479

The notes on pages 16 to 23 form part of these accounts.

These accounts (Registered Charity number 1057285) were approved by the trustee on
and were signed on its behalf by:

.....
Stuart Bell

Notes to the Accounts

Accounting 1 Policies

1.1 Basis of Preparation

The accounts have been prepared under the historic cost convention, with the exception of investments which are included at market value. The accounts comply with with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared on the going concern basis which assumes the Charity will continue for the foreseeable future. The Trustee believes that there are no material uncertainties that call into doubt the Charity's ability to continue in operation.

The Charity has taken advantage of the exemption available under FRS 102 and has not produced a Cash Flow Statement. The principal accounting policies, which have been applied consistently throughout the current financial year are set out below.

In preparing the accounts, the trustee has considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items is required. No restatements of comparatives have been necessary other than governance costs being included in charitable activities.

1.2 Income

a) Donations

All donations are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - when control over the rights or other access to the economic benefit has passed to the charity (in the case of a donations, entitlement usually arises immediately on its receipt); and
- ii) probable - when it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity; and
- iii) measurement - when the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

b) Legacies

Legacies are accounted for upon receipt or where receipt of the legacy is probable and the amount receivable can be estimated with sufficient accuracy. This will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount receivable is known with reasonable certainty.

c) Grants

Income from grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

If the grant has conditions attached which must be fulfilled before the Charity has control of the resources, the meeting of these conditions is within the Charity's control and there is sufficient evidence that the conditions will be met, then the grant is recognised. However, where the meeting of the conditions is not probable or not within the control of the Charity, the grant would not be recognised until the conditions set have been met.

If a donor imposes a time period in which the expenditure of resources can take place, and a grant is received for expenditure that must take place in a future accounting period, it would be accounted for as deferred income and recognised as a liability until the accounting period in which the Charity is allowed by the condition to expend the resource. If the donor has given the condition that they can recover any unexpended part of the grant, the liability for any repayment would be recognised only when repayment becomes probable.

d) Income from Charitable Activities & Other Trading Activities

Income from charitable activities & other trading activities is accounted for on an accruals basis as goods or services are supplied.

e) Income from Investments

Investment income is accounted for in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

f) Allocation of Income to Funds

Income is credited to a fund which will benefit the area where the donor has imposed a restriction or expressed a wish, for how their gift should be used and are classified as restricted or designated funds accordingly. If the donor has not expressed a wish for how their gift should be used, it is credited to an Unrestricted General fund and used at the Trustee's discretion in accordance with the objects of the Charity.

Notes to the Accounts

1.3 Expenditure

- a) The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. The Statement of Financial Activities provides an analysis of expenditure based on the nature of the activity undertaken. Expenditure is divided between three main activities: Raising Funds, Charitable Activities and Other.

b) Raising Funds

These include the costs of generating voluntary income (fundraising costs), costs of fundraising trading and investment management fees. These costs are apportioned directly against the individual funds generated.

c) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the Charity's objectives and inline with SORP 2015 (FRS 102) also include governance costs for the Charity. Expenditure on charitable activities will be for the benefit of Patients, Staff, Research or Education. Throughout these accounts the term 'patients' refers to patients and service users. The costs include the direct costs of the charitable activities together with governance & support costs that enable them to be undertaken.

Governance & Support Costs

Governance costs include the costs of governance arrangements which relate to the general running of the Charity, allowing it to operate and to generate the information required for public accountability. Included under this heading are direct costs such as independent examination, legal advice and costs associated with statutory requirements such as preparing statutory accounts.

Governance costs are accounted for on an accruals basis and include an element of the charge for the administration and accounting service provided by the Charitable Funds Department of the Oxford University Hospitals NHS Foundation Trust. Governance costs are allocated to charitable activities in the Statement of Financial Activities.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the activity. Support costs are allocated to charitable activities in the Statement of Financial Activities.

Support costs are accounted for on an accruals basis as charges for a full administration and accounting service provided by the Charitable Funds Department of the Oxford University Hospitals NHS Foundation Trust. These charges comprise a proportion of the costs of the Charitable Funds Department such as salaries, printing, stationery, capital charges and other direct administration costs.

Both governance & support costs are included within the direct costs of charitable activities and further details provided on the notes to the accounts.

e) Apportionment of Governance and Support Costs

Both governance and support costs are apportioned across the individual funds within the Charity on an average balance basis (so as to avoid disadvantaging funds with high volume, low value transactions), except that apportionments to the ROSY fund are limited to £8,500 per annum. The limitation on the charge to the ROSY fund reflects the fact that the fund is unusual in that the Trustee requires the fund to hold a very substantial balance to cover future costs of salaries of nurses employed by Oxford Health NHS Foundation Trust and funded from the ROSY fund. It would be inappropriate to penalise the ROSY fund by charging it on the basis of the funds in management, given that the level of funds held is distorted by the need to protect the Oxford Health NHS Foundation Trust against the risk of any future reduction in fundraising.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g) Liabilities

Liabilities are recognised at their settlement value or best estimate where the final settlement value is unknown.

Notes to the Accounts

1.4 Structure of Funds

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent would be accounted for as endowment funds. Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds.

The Charity does not hold any endowment funds. Funds which are not legally restricted but which the Trustee has chosen to earmark for set purposes, and in line with donors' wishes, are classified as designated funds. Designated funds represent 63% of the value of unrestricted funds. The major funds held within this category are disclosed in notes 12.3 and 12.4.

1.5 Fixed Asset Investments

Fixed asset investments comprise Common Investment Funds and cash and are managed by Cazenove Capital Management Limited.

Investments are shown at market value as at the balance sheet date. The market value is the mid-price on 31 March as supplied by the investment managers.

The Statement of Financial Activities includes the net gains (or losses) arising on revaluation and disposals of investments throughout the year.

1.6 Current Asset Investments

Where, as part of the management of the investment portfolio, cash deposits are held at bank on terms of under one year and are not accessible with less than 24 hour's notice, they are shown as current asset investments.

1.7 Investment Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or cost at date of purchase, if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or cost at date of purchase, if later).

1.8 Taxation

Oxford Health Charity is a registered charity and as such benefits from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

1.9 Key assumptions and Judgements

The charity accrues for items of expenditure which relate to the previous year where invoices have not been processed or received before the year end. Estimates are made in some instances where invoices have not been received based on activity and/or expenditure for the year to date. No significant judgements have been made in preparing the accounts. No key assumptions have been made regarding any sources of estimation uncertainty with a significant risk of causing a future material adjustment.

Related Party Transactions

The sole corporate trustee of the Charity is Oxford Health NHS Foundation Trust ('the Trust').

The results of the Charity are not consolidated into the accounts of the Trust for the year, as discussed in more detail in the trustee's Annual Report.

The members of the Trust's Board of Directors during the year are disclosed in the Annual Report of the Charity.

During the year none of the members of the Trust's Board of Directors or members of the key management staff or parties related to them have undertaken any material transactions with the Charity. No expenses or remuneration were paid to the members of the Trust's Board of Directors from the Charity during the year (members of the Trust's Board of Directors, some of whom are employees of the Trust, are remunerated by the Trust in respect of the work that they carry out for the Trust). None of the transactions below relate to trustees or key management personnel.

Transactions between the Charity and Oxford Health NHS Foundation Trust 2015/2016

	Accrual b/fwd at 1 April 2015 £000	Paid in year £000	Accrual c/fwd at 31 March 2016 £000	Total £000
To reimburse the Trust for salary payments (none made for trustees or key management personnel)	(64)	207	57	200
To reimburse the Trust for miscellaneous goods and services purchased on behalf of the Charity	(30)	51	8	29
Total expenditure	(94)	258	65	229

Notes to the Accounts

Income 3

and

Donations

- 3.1 Income from donations
Donations are received from individuals.
- 3.2 Income from legacies
Legacy income is only included in incoming resources when receipt is probable and the amount is known/ or can be reliably estimated, or the legacy has been received.
- 3.3 Grants
No grant income was received in the year.

Charitable Activities Funds

- 4 Income from charitable activities comprise income from courses.

Other Trading Activities

- 5 Income from other trading activities comprises income from the sales of donated goods.
The costs related to this activity are included within 'Fundraising trading: costs of goods sold and other costs'.

Analysis of Charitable Expenditure

Charitable Activities	Equipment £000	Other Activities £000	Support Costs £000	Governance Costs £000	Total 2016 £000	As restated
						Total 2015 £000
Patient welfare and amenities	18	325	13	10	366	373
Staff welfare and amenities	-	2	6	4	12	73
Research	-	6	4	3	13	18
Education	2	42	6	5	55	78
	<u>20</u>	<u>375</u>	<u>29</u>	<u>22</u>	<u>446</u>	<u>542</u>

No grants were paid in the year.

Analysis of Governance and Support Costs

- 7.1 An allocation and/or apportionment of overhead and support costs has been made to governance costs:

	Governance Costs Allocated to Unrestricted Funds £000	Governance Costs Allocated to Restricted Funds £000	Total Governance Costs 2016 £000	Residue of Overhead and Support Costs Allocated to Charitable Activities £000	Total Governance and Support Costs 2016 £000
Salaries	11	3	14	24	38
Examination fee	4	1	5	-	5
Other costs	3	-	3	5	8
	<u>18</u>	<u>4</u>	<u>22</u>	<u>29</u>	<u>51</u>

Comparative figures for 2015:

	Total Governance Costs 2015 £000	Residue of Overhead and Support Costs Allocated to Charitable Activities £000	Total Governance and Support Costs 2015 £000
Salaries	17	21	38
Examination fee	5	-	5
Other costs	15	5	20
	<u>37</u>	<u>26</u>	<u>63</u>

As restated
Governance
Costs
£000

Governance Costs 2015 allocated to Charitable Activities:

Patient welfare and amenities	15
Staff welfare and amenities	8
Research	5
Education	9
	<u>37</u>

Other costs include printing, stationery, capital charges and direct administration costs.

Allocation of Residue of Overhead and Support Costs

- 7.2 The overhead and support costs not related to governance activities are then allocated to expenditure on charitable activities based on the purposes of each fund across the four main charitable activities of the Charity as follows:

	Patient Welfare £000	Staff Welfare £000	Research £000	Education £000	Total 2016 £000	Total 2015 £000
Salaries	11	5	3	5	24	21
Other costs	2	1	1	1	5	5
	<u>13</u>	<u>6</u>	<u>4</u>	<u>6</u>	<u>29</u>	<u>26</u>

Analysis of Staff Costs

- 7.3 The Charity uses the services of the Oxford University Hospitals NHS Foundation Trust Charitable Funds Department and therefore does not directly employ any staff. The total salary costs of the Oxford University Hospitals Charitable Funds Department were £290k. Oxford Health Charity was charged 13% of these salary costs (corresponding to 1.4 full time equivalent number of staff) in the financial year 2015/16 (13% of £305k 2014/2015, corresponding to 1 full time equivalent number of staff). No member of staff earned more than £60,000.

- 8 Other - Nil for the year ended 31 March 2016. For the year ended 31 March 2015, on 14th July 2014 the Contraception and Sexual Health Charitable Fund £25k balance was transferred to Oxford Radcliffe Hospitals Charitable Funds (charity registration 1057295) by Statutory Instrument 2014 No. 1390.

Notes to the Accounts

Analysis of Investments

9.1	Movement in Fixed Asset Investments	Non-cash Investments £000	Cash Investments £000	Total 2016 £000	Total 2015 £000
	Market value brought forward at 1 April	1,185	84	1,269	1,237
	Transfer of invested cash to current bank account	-	(355)	(355)	(110)
	Net other cash movements - re investment income received and purchases and sales of non-cash investments	-	319	319	41
	Less: Disposals at carrying value	(353)	-	(353)	(25)
	Add: Additions to investments at cost	64	-	64	17
	Net gain/(loss) on revaluation	(15)	-	(15)	109
	Market value carried forward at 31 March	881	48	929	1,269
	Historic cost at 31 March	725	48	773	1,055

9.2	Market Value of Fixed Asset Investments at 31 March	Total 2016 £000	Total 2015 £000
	Investments in Common Investment Funds	881	1,185
	Cash held as part of the investment portfolio	48	84
		929	1,269

The fixed asset investments are domiciled in the UK, except for the sum of £116k (2015: £115k) which is invested in non-UK domiciled investment funds.

9.3	Current Asset Investments	Total 2016 £000	Total 2015 £000
	Cash at bank	350	370
		350	370

The current asset investments relate to the Charity's restricted funds. They comprise short-term deposits with a UK clearing bank.

Analysis of Investment Income

9.4	Gross Income from Investments	Total 2016 £000	Total 2015 £000
	Investments in Common Investment Funds	33	36
	Investments in cash	3	3
		36	39

Analysis of Debtors

10	Debtors Due Within One Year	2016 £000	2015 £000
	Prepayments and accrued income	11	10
	Other debtors	15	6
		26	16

Analysis of Creditors

11	Creditors Falling Due Within One Year	2016 £000	2015 £000
	Accruals	56	165
	Other creditors	92	52
		148	217

Notes to the Accounts

Analysis of Funds 12

12.1	Restricted Funds	Balance B/fwd at 1 April 2015 £000	Incoming Resources £000	Resources Expended £000	Balance C/fwd at 31 March 2016 £000
	Material funds:				
A	Respite nursing for Oxfordshire's Sick Youngsters - ROSY (3098)	423	173	(206)	390
B	Other funds (3 funds, all ROSY funds)	8	3	(9)	2
	Total	431	176	(215)	392

Details of Material Restricted Funds

12.2	Name of Fund	Description of Nature and Purpose of Fund
A	Respite nursing for Oxfordshire's Sick Youngsters - ROSY (3098)	Patient welfare - respite nursing for terminally, acutely or chronically ill children and babies in their homes

12.3	Unrestricted Funds	Balance B/fwd at 1 April 2015 £000	Incoming Resources £000	Resources Expended £000	Losses £000	Balance C/fwd at 31 March 2016 £000
	Material funds:					
A	Net control funds held in control accounts (4 aggregated funds)	301	33	(47)	(15)	272
B	Abingdon Hospital Fund (3001) - designated	73	38	(5)	-	106
C	Wallingford Community Hospital (3029) - designated	97	-	-	-	97
D	Buckinghamshire Mental Health General Fund (4536) - general	46	-	(1)	-	45
E	Community Nursing Fund (3082) - designated	50	2	(11)	-	41
F	Other funds (67 other aggregated funds)	481	75	(174)	-	382
	Total	1,048	148	(238)	(15)	943

Unrestricted funds of £943k is comprised of £272k net control funds, £598k designated funds and £73k general funds.

Details of Material Unrestricted Funds

12.4	Name of Fund	Description of Nature and Purpose of Fund
A	Net control funds held in control accounts	Net control funds of £272k is comprised of net investment gains and income less administration charges prior to distribution/charging to unrestricted funds
B	Abingdon Hospital Fund (3001)	Fund to support the services provided by Abingdon hospital - designated
C	Wallingford Community Hospital (3029)	Fund to support the services provided by Wallingford hospital - designated
D	Buckinghamshire Mental Health General Fund (4536)	For the benefit of patients and staff in Buckinghamshire - general
E	Community Nursing Fund (3082) - designated	To fund patient & staff welfare related to community services - designated
F	Other funds	Other funds of £382k is comprised of small aggregated unrestricted funds not considered material £354k designated and £28k general funds

Notes to the Accounts

Fund				
Comparatives	13	Comparative per Fund Class as at 31st March 2015 as restated		
(as restated)		Unrestricted Funds £000	Restricted Funds £000	Total Funds £000
Income from:				
Donations and Legacies				
Donations		39	224	263
Legacies		10	-	10
Sub total: donations & legacies		<u>49</u>	<u>224</u>	<u>273</u>
Charitable activities		6	-	6
Other trading activities		-	5	5
Investments		36	3	39
Total income		<u>91</u>	<u>232</u>	<u>323</u>
Expenditure on:				
Raising funds				
Costs of generating voluntary income		1	6	7
Fundraising trading: costs of goods sold and other costs		-	1	1
Investment management costs		4	1	5
Sub total: expenditure on raising funds		<u>5</u>	<u>8</u>	<u>13</u>
Charitable activities				
Patient welfare		173	200	373
Staff welfare		73	-	73
Research		18	-	18
Education		78	-	78
Sub total: expenditure on charitable activities		<u>342</u>	<u>200</u>	<u>542</u>
Other				
Funds transferred to another Charity		25	-	25
Total expenditure		<u>372</u>	<u>208</u>	<u>580</u>
Realised and unrealised gains on revaluation and disposal of investment assets		109	-	109
Net income/ (expenditure) and net movement in funds for the year		<u>(172)</u>	<u>24</u>	<u>(148)</u>
Reconciliation of funds:				
Total funds brought forward at 1 April		1,220	407	1,627
Total funds carried forward at 31 March		<u>1,048</u>	<u>431</u>	<u>1,479</u>

Notes to the Accounts

Transition to FRS 102 **14** This is the first year that the charity has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements under the previous UK GAAP were for the year ended 31 March 2015 and the date of transition to FRS 102 was therefore from 1 April 2014. As a consequence of adopting FRS 102 governance costs are now reclassified within charitable activities.

Transition to FRS 102 - reconciliation

	2014/2015 Unrestricted Funds £000	Movement (governance costs) £000	2014/2015 Unrestricted Funds as restated £000
Patient welfare	162	11	173
Staff welfare	65	8	73
Research	13	5	18
Education	69	9	78
Total	309	33	342

	2014/2015 Restricted Funds £000	Movement (governance costs) £000	2014/2015 Restricted Funds as restated £000
Patient welfare	196	4	200
Staff welfare	-	-	-
Research	-	-	-
Education	-	-	-
Total	196	4	200

	2014/2015 Total Funds £000	Movement (governance costs) £000	2014/2015 Total Funds as restated £000
Patient welfare	358	15	373
Staff welfare	65	8	73
Research	13	5	18
Education	69	9	78
Total	505	37	542

No other transactions other than those listed above have been restated.
