

Easy Read: Finance Report - CoG 30/2019 (Agenda item: 10)



How much money
the trust has.



September 2019



We have spent £2.6m more
than the money we have been
given.

We knew we were going to
spend more.



But we have spent £0.2million
less than we had planned.



There was a mistake in the 2019
accounts of £0.1million.

This has now been put right.



There is more need for services than we are asked to provide:

Services that have these problems are:

1. Oxfordshire Adult Mental Health
2. Oxfordshire Childrens Mental Health.



At the end of September we had a cash balance of £10.7 m.

This is £3.3m more than we had planned for.



The Trust plans to save £7.6m this year.

By the end of September the Trust had saved £1.2m.

Most of the planned savings will be made in the second half of the year.

The Trust will work to ensure the savings are made.



Capital Programme

We had planned to spend £3.6m by the end of September on buildings and equipment

We have only spent £1.4m



Money Plan 2019-2020



To spend the same amount of money we have coming into the trust.



To make the £7.6 m savings we plan to.



To have £13.1m in the bank at the end of the year.



To have spent £17.3m on our buildings and equipment