



# How much money the Trust spent in 2021/22

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Chief Finance Officer



- In 2021/22 the Trust was paid £550.1m to run its services and spent £4.1m less than this



- The previous year (2020/21) the Trust was paid £426.8m and spent £3.9m more than this



At the end of 2021/2022 the Trust had £89.5m in its bank account, which was £33.8m more than the previous year.



In 2021/22 the Trust spent £63.2m on agency staff. This is more than other Trusts spend on agency staff. The Trust has a plan to reduce this.



In 2021/22 the Trust invested £11.4m in things such as new buildings or IT equipment. In 2022/23 a new Children's ward should be finished.

# The Future



During the Covid-19 pandemic the Trust received extra money. This will stop and the Trust will need to reduce costs.



The Trust needs to closely work with other NHS organisations to achieve joint targets



It will be hard for the Trust to not spend more than it gets paid.

But...

- The Trust uses its money well compared with other organisations
- The Trust has enough money in the bank account
- The Trust expects to meet it's financial plan in 2022/23